

JUNE 11, 2024

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED JUNE 7, 2024
RELATING TO THE ISSUANCE OF

\$72,188,657

CITY SCHOOL DISTRICT OF THE CITY OF ALBANY
ALBANY COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$72,188,657 Bond Anticipation Notes, 2024 Series B
(the "Notes")

Dated: June 26, 2024

Due: June 26, 2025

Please be advised that the Preliminary Official Statement for the above referenced issue, which is selling via competitive bid on Thursday, June 13, 2024 has been revised as follows:

The section entitled "TAX INFORMATION – Tax Levy and Collection Record" has been revised as follows to reflect the percentage of tax levy uncollected:

Tax Levy and Collection Record

| <u>Year of District Tax Roll:</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Tax Levy | \$117,813,113 | \$120,118,833 | \$121,259,962 | \$122,351,302 | \$122,351,302 |
| Total Uncollected ⁽¹⁾ | 6,871,195 | 8,408,318 | 7,454,554 | 7,860,367 | 9,908,816 |
| Percent Uncollected | 5.83% | 7.00% | 6.15% | 6.42% | 8.09% |

⁽¹⁾ The District is made whole on uncollected taxes. See "Tax Collection Procedure" herein.

Source: District officials.

Apart from as provided in this Erratum Notice, the Preliminary Official Statement for the Notes has not been amended otherwise.