

JULY 5, 2023

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED JUNE 30, 2023
RELATING TO THE ISSUANCE OF

\$29,499,169

**GUILDERLAND CENTRAL SCHOOL DISTRICT
ALBANY COUNTY, NEW YORK**

GENERAL OBLIGATIONS

\$29,499,169 Bond Anticipation Notes – 2023
(the “Notes”)

Dated: July 27, 2023

Due: July 26, 2024

Please be advised that the par amount of the Notes as stated throughout the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Thursday, July 6, 2023 at 10:30 A.M., has been revised from \$29,499,169 to **\$29,498,569**.

The section entitled “Authority for and Purpose of Issue” as stated on Page 1 of the Preliminary Official Statement has been revised as follows:

Authority for and Purpose of Issue

The Notes are issued pursuant to the Constitution and laws of the State, including the Education Law, constituting Chapter 16, and the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of New York and two bond resolutions adopted by the Board of Education of the District on May 28, 2019 (i) authorizing the issuance of \$6,953,698 serial bonds to finance the construction of an addition and alterations and improvements to the Guilderland Public Library (the “Library Project”), and (ii) a bond resolution adopted by the Board of Education of the District on October 19, 2021 authorizing the issuance of \$21,763,469 serial bonds to finance the construction of improvements and alterations to all District school buildings and the sites thereof (the “2021 Capital Project”) and (iii) four bond resolutions adopted by the Board of Education of the District on their respective dates authorizing the issuance of serial bonds for the purchase of various school buses, vehicles and equipment for use by the District (the “Vehicle Acquisition Project”).

A \$6,610,000 portion of the proceeds of the Notes together with \$210,000 available funds of the District will redeem \$6,820,000 bond anticipation notes maturing July 28, 2023 for the Library Project.

A \$19,700,649 portion of the proceeds of the Notes will redeem \$12,000,000 bond anticipation notes maturing July 28, 2023 and provide \$7,700,649 in new money for the 2021 Capital Project.

A \$3,187,920 portion of the proceeds of the Notes together with \$786,380 available funds of the District will redeem \$2,768,300 bond anticipation notes maturing July 28, 2023 and provide \$1,206,000 in new money for the Vehicle Acquisition Project.

A revised “PROPOSAL FOR NOTES” is attached hereto:

PROPOSAL FOR NOTES

Ms. Seema Rivera, President of the Board of Education and Chief Fiscal Officer
Guilderland Central School District
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street, Suite 502
Syracuse, New York 13202
Telefax # (315) 930-2354

SALE DATE: July 6, 2023
10:30 A.M., Prevailing Time

GUILDERLAND CENTRAL SCHOOL DISTRICT
ALBANY COUNTY, NEW YORK

\$29,498,569 Bond Anticipation Notes – 2023

Dated: July 27, 2023

Maturity: July 26, 2024

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$	%	\$	%
Bid 2	\$	%	\$	%

* The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

Please select one of the following:

(if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser)

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

Please check one of the following:

- We are purchasing the Notes for our own account and not with a view to distribution or resale to the public.
- In the event the Competitive Sale Requirements are not met, we hereby elect to
 - Hold the Price
 - Follow the Price

Contact Information

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Fax (Area Code): _____

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.FiscalAdvisorsAuction.com in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the District, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.