

JULY 10, 2023

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED JULY 5, 2023
RELATING TO THE ISSUANCE OF

\$13,190,000

VILLAGE OF KINGS POINT
NASSAU COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$5,990,000[†] Public Improvement Serial Bonds-2023
(the “Bonds”)

Dated: Date of Delivery

Due: July 15, 2024-2036

AND

\$7,200,000[†] Various Purpose Bond Anticipation Notes-2023
(the “Notes”)

Dated: July 20, 2023

Due: July 19, 2024

(Collectively referred to as the “Bonds and Notes”)

Please note that the section entitled “CONTINUING DISCLOSURE – Continuing Disclosure Compliance History” to the Preliminary Official Statement of the Village dated July 5, 2023 has been revised to read as follows:

CONTINUING DISCLOSURE

At the time of the delivery of the Bonds and the Notes, the Village will provide executed copies of its undertaking to provide Continuing Disclosure with respect to the Bonds and its undertaking to provide Notices of Events with respect to the Notes substantially as set forth, respectively, in “*APPENDICES C & D*” hereto.

Continuing Disclosure Compliance History

- The Village had failed to file its audited financial statements in a timely manner to the Electronic Municipal Market Access Website (“EMMA”) for the fiscal years ending 2018, 2019 and 2020.
- The Village was three days late in filing its available annual financial information and operating data for the fiscal years ending 2020, 2021 and 2022.
- The Village failed to file its Unaudited Annual Financial Report Updated Document (“Unaudited AUD”) for the fiscal year ended May 31, 2021. The 2021 Unaudited AUD was due to be filed to EMMA no later than November 27, 2021, however, the Village’s 2021 AUD was not complete as of that date.
- The Village failed to file its Unaudited AUD for the fiscal year ended May 31, 2022 in a timely manner. The Village’s 2022 Unaudited AUD was due to be filed to EMMA no later than November 27, 2022, however, the Village’s 2022 AUD was not complete as of that date. The 2022 Unaudited AUD was completed on December 15, 2022 and filed to EMMA on February 1, 2023.
- The Village failed to file a notice of event in a timely manner relating to a late payment on a bond anticipation note that matured on July 22, 2022.

[†]Preliminary, subject to change.