

Supplement dated August 6, 2024
to the
Preliminary Official Statement, dated July 30, 2024
and
Notice Of Sale, dated July 30, 2024
relating to
TOWN OF OYSTER BAY,
NASSAU COUNTY, NEW YORK
\$185,240,000* Bond Anticipation Notes, 2024
(the “Notes”)

Dated: August 22, 2024

Due: August 21, 2025

The above-mentioned Preliminary Official Statement and the Notice of Sale relating to the Notes, selling via competitive bid on August 8, 2024, are hereby amended to include information from a press release dated August 5, 2024 from Moody’s Investors Service, Inc., which upgraded the Town’s issuer and general obligation limited tax ratings to “Aa3” and assigned a rating of “MIG 1” to the Town’s notes.

1. The “Ratings” section of the Notice of Sale is replaced as follows:

Moody’s Investors Service, Inc. has assigned a rating of “MIG 1” to the Notes.

S&P Global Ratings has assigned a rating of “SP-1+” to the Notes.

2. The “Ratings” section of the Preliminary Official Statement is replaced as follows:

The Notes are rated “SP-1+” by S&P Global Ratings (“S&P”) and “MIG 1” by Moody’s Investors Service, Inc. (“Moody’s”).

On July 30, 2024, S&P affirmed a long-term underlying rating of “AA-” with a stable outlook on the Town’s outstanding bonds and a short-term rating of “SP-1+” on the Town’s outstanding notes.

On August 5, 2024, Moody’s upgraded the Town’s issuer and general obligation limited tax ratings to “Aa3” with a positive outlook and affirmed the “MIG 1” rating on the Town’s outstanding notes.

These ratings reflect only the view of the rating agency assigning such rating and any desired explanation of the significance of such rating should be obtained from Moody’s, 7 World Trade Center, 250 Greenwich St, New York, NY 10007, Phone: (212) 553-0038, Fax: (212) 553-1390; S&P Global Ratings, Public Finance Ratings, 55 Water Street, 38th Floor, New York, New York 10041, Phone: (212) 438-2118.

Generally, rating agencies base their ratings on the information and materials furnished to them and on their investigations, studies and assumptions. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the Town’s outstanding obligations may have an adverse effect on the market price of the outstanding obligations.

Other than as provided in this Supplement, the Preliminary Official Statement and Notice of Sale are not otherwise amended.

* Preliminary, subject to change in accordance with the terms of the Notice of Sale.