

DECEMBER 21, 2023

ERRATUM NOTICE

\$965,000

VILLAGE OF UNION SPRINGS CAYUGA COUNTY, NEW YORK

**\$965,000 Bond Anticipation Notes, 2024 (Renewals)
(The “Notes”)**

NOTES DATED: February 1, 2024

MATURITY: January 31, 2025
WITH THE OPTION OF PRIOR REDEMPTION

The “Purpose of Issue” section of the Notice of Sale for the above-referenced issue selling via competitive bid on January 10, 2024 is hereby revised to read as follows:

Purpose of Issue

The Notes are being issued pursuant to the Constitution and statutes of the State including, among others, the Village Law, the Local Finance Law and a bond resolution adopted by the Board of Trustees of the Village on September 16, 2020, authorizing the issuance of \$11,200,000 bonds of the Village for the cost of improvements to the Village’s wastewater treatment plant. The proceeds of the Notes, along with \$5,000 available funds of the Village, will redeem and renew \$970,000 bond anticipation notes currently outstanding and maturing on February 2, 2024, for this purpose. Based on the passage of time since the initial bond resolution was adopted in 2020, the Village’s administration anticipates that the estimated project cost has increased due to inflation. The Village Board intends to consider adoption of an amending bond resolution in the coming weeks to increase the authorized spending and borrowing thresholds accordingly. The Village anticipates ultimately financing the project through New York State Environmental Facilities Corporation (EFC).

Apart from as provided in this Erratum Notice, the Notice of Sale is not otherwise amended.