

AUGUST 27, 2024

# ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED AUGUST 22, 2024  
RELATING TO THE ISSUANCE OF

## VICTOR CENTRAL SCHOOL DISTRICT ONTARIO, MONROE & WAYNE COUNTIES, NEW YORK

**\$3,340,755 Bond Anticipation Notes - 2024**

(the "Notes")

Dated: September 12, 2024

Due: September 12, 2025

Please be advised that the par amount of the Notes as stated in the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Wednesday, August 28, 2024, at 11:00 A.M., has been revised from \$3,340,755 to \$3,207,755.

The section titled "THE NOTES – Authority for and Purpose of Issue" in the Preliminary Official Statement has been revised as follows:

### Authority for and Purpose of Issue

The Notes are issued pursuant to the Constitution and laws of the State, including the Education Law, constituting Chapter 16, and the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of New York and various bond resolutions adopted by the Board of Education of the District on their respective dates, authorizing the issuance of serial bonds for the purchase of various vehicles for use by the District.

A \$1,945,755 portion of the proceeds of the Notes, together with \$792,014 in budgetary appropriations, will be used to redeem \$2,737,769 bond anticipation notes outstanding and maturing on September 13, 2024. The \$1,262,000 balance of the proceeds of the Notes will provide additional original financing for the purchase of various school buses and vehicles for use by the District.

The details of the purposes of the Notes are as follows:

| <u>Original<br/>Issue Date</u> | <u>Purpose</u>            | <u>Notes<br/>Outstanding</u> | <u>Note<br/>Payments</u> | <u>New<br/>Money</u> | <u>Amount<br/>of Notes</u> |
|--------------------------------|---------------------------|------------------------------|--------------------------|----------------------|----------------------------|
| 09-19-19                       | School Buses and Vehicles | \$ 41,275                    | \$ 41,275                | \$ 0                 | \$ 0                       |
| 09-17-20                       | School Buses and Vehicles | 343,865                      | 171,932                  | 0                    | 171,933                    |
| 09-16-21                       | School Buses and Vehicles | 519,000                      | 173,000                  | 0                    | 346,000                    |
| 09-15-22                       | School Buses and Vehicles | 781,629                      | 195,407                  | 0                    | 586,222                    |
| 09-14-23                       | School Buses and Vehicles | 1,052,000                    | 210,400                  | 0                    | 841,600                    |
| 09-12-24                       | Acquisition of Vehicles   | 0                            | 0                        | 210,000              | 210,000                    |
| 09-12-24                       | School Buses and Vehicles | <u>0</u>                     | <u>0</u>                 | <u>1,052,000</u>     | <u>1,052,000</u>           |
|                                |                           | <u>\$ 2,737,769</u>          | <u>\$ 792,014</u>        | <u>\$ 1,262,000</u>  | <u>\$ 3,207,755</u>        |

A Revised "PROPOSAL FOR NOTES" is attached hereto:

**PROPOSAL FOR NOTES**

Mr. Timothy Delucia, President of the Board of Education and Chief Fiscal Officer  
Victor Central School District  
County of Ontario, New York  
c/o Fiscal Advisors & Marketing, Inc.  
250 South Clinton Street, Suite 502  
Syracuse, New York 13202  
Telefax (315) 930-2354

**SALE DATE: August 28, 2024  
11:00 A.M., Prevailing Time**

**VICTOR CENTRAL SCHOOL DISTRICT  
ONTARIO, MONROE & WAYNE COUNTIES, NEW YORK**

**\$3,207,755 Bond Anticipation Notes – 2024**

**Dated: September 12, 2024**

**Maturity: September 12, 2025**

|              | <b>Amount</b> | <b>Interest Rate</b> | <b>Premium</b> | <b>Net Interest Cost*</b> |
|--------------|---------------|----------------------|----------------|---------------------------|
| <b>Bid 1</b> | \$            | %                    | \$             | %                         |
| <b>Bid 2</b> | \$            | %                    | \$             | %                         |

\* The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

Please select one of the following:

*(if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser)*

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

Please check one of the following:

- We are purchasing the Notes for our own account and not with a view to distribution or resale to the public.
- In the event the Competitive Sale Requirements are not met, we hereby elect to
  - Hold the Price
  - Follow the Price

**Contact Information**

Signature: \_\_\_\_\_

Name of Bidder: \_\_\_\_\_

Bank or Institution: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone (Area Code): \_\_\_\_\_

Email Address: \_\_\_\_\_

Fax (Area Code): \_\_\_\_\_

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at [www.FiscalAdvisorsAuction.com](http://www.FiscalAdvisorsAuction.com) in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the District, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.